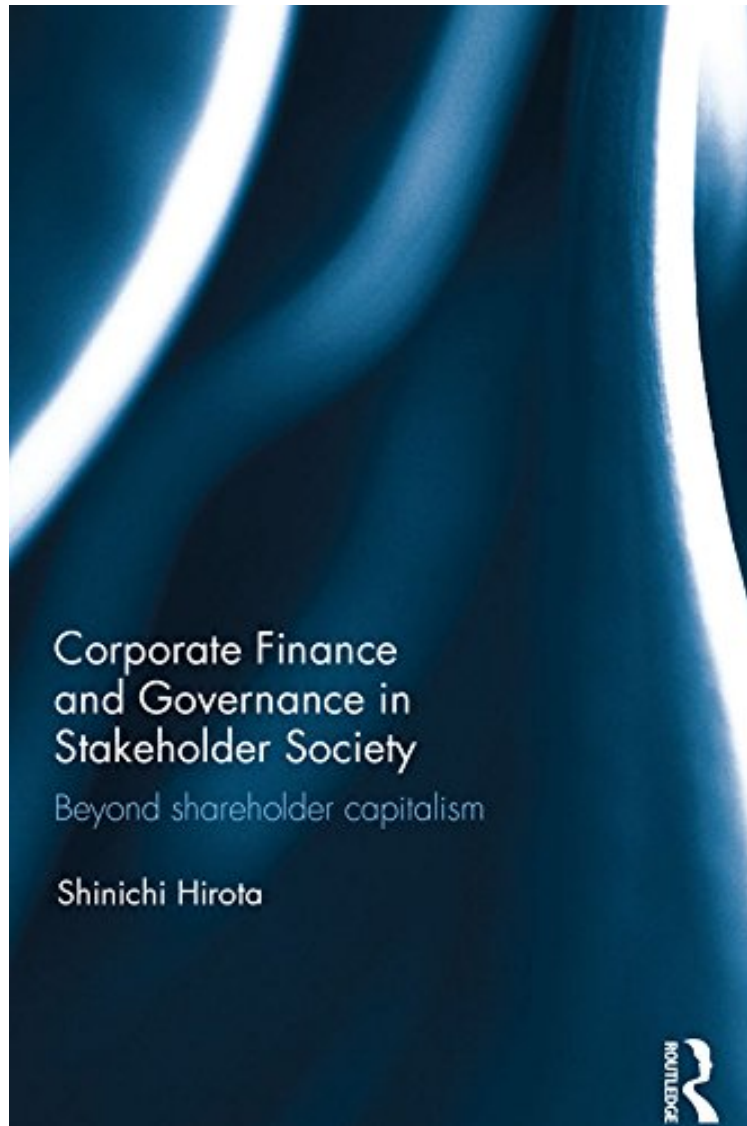


# Corporate Finance and Governance in Stakeholder Society: Beyond shareholder capitalism

*Shinichi Hirota*

*ebooks / Download PDF / \*ePub / DOC / audiobook*



 Download

 Read Online

#3699724 in eBooks 2015-02-11 2015-02-11 File Name: B015CLOYXA | File size: 16.Mb

**Shinichi Hirota : Corporate Finance and Governance in Stakeholder Society: Beyond shareholder capitalism**  
before purchasing it in order to gauge whether or not it would be worth my time, and all praised Corporate Finance and Governance in Stakeholder Society: Beyond shareholder capitalism:

This book develops a new framework - the stakeholder model - that helps to understand corporate finance and

governance in modern society, where the sources of people's happiness have shifted from monetary to non-monetary factors. The book takes a more comprehensive approach than is typically found in the standard economics and finance literature, by explicitly incorporating both the monetary and non-monetary interests of stakeholders and by examining the value creation of corporations from a much broader perspective. Specifically, the book addresses contemporary issues concerning corporate finance and governance worldwide, including: How should we define corporate value in stakeholder society? What is the role of modern corporations? What are the principles underlying corporate financing decisions? To what extent should shareholder rights be enhanced? What determines the effectiveness of a company's board of directors? What missions do firms set out and what is the role of mission statements? How can we understand the diversity of financial and governance systems among different countries? What legal and institutional reforms enhance or diminish corporate value in stakeholder society? The book will answer these questions theoretically and empirically.

"The financial crisis has highlighted that we live in a stakeholder society. This book offers a fresh approach for everyone interested in gaining a deeper understanding on its implications for corporate governance and finance."  
?Christopher Koch, Professor and Chair of Corporate Governance, Faculty of Law and Economics, Johannes Gutenberg-University Mainz, Germany "The book presents a somewhat unique position in financial economics. It will add a positive value in the discussion on corporate governance in the global academic community." ?Hideki Kanda, Professor, Graduate Schools for Law and Politics, University of Tokyo, Japan "In Anglo-Saxon economies like the United States and United Kingdom, the view that corporations should be run in the interests of shareholders dominates. However, in many other countries like China, France, Germany and Japan, it is widely believed the corporation should be run in the interests of all stakeholders. Despite this, economic analyses have focused almost exclusively on the shareholder paradigm. This book represents a major step forward in that it develops a stakeholder model. It should be read by all those with a serious interest in corporate governance." ndash; Franklin Allen, Professor, Imperial College London and University of Pennsylvania  
About the Author Shinichi Hirota is a Professor at the School of Commerce of Waseda University. His research interests are corporate governance, corporate finance, comparing financial systems, and experimental finance. Shinichi received his PhD in economics from Doshisha University, Japan.