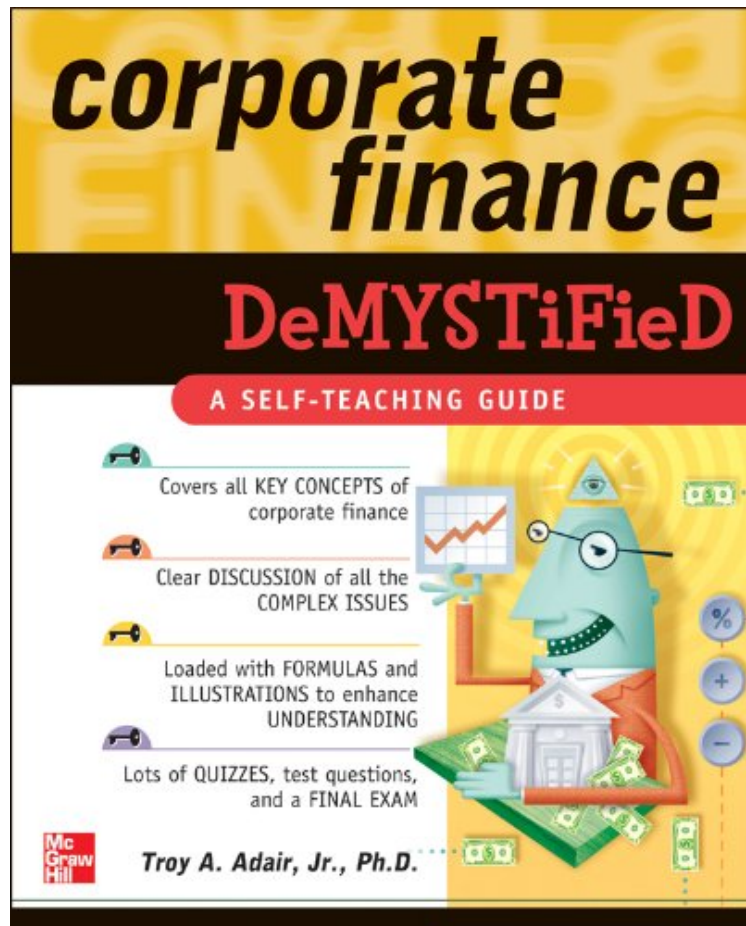


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Corporate Finance Demystified

Troy Adair

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Troy Adair : Corporate Finance Demystified before purchasing it in order to gauge whether or not it would be worth my time, and all praised Corporate Finance Demystified:

5 of 5 people found the following review helpful. Good for review of the topic
By Elissa Wurfl I am reviewing Corporate Finance, which I first took a year ago, in preparation for an advanced course that I will soon take. This book is good for my purposes. It is concise and clear, yet still often takes the time to explain, elaborate, and interpret information. However, the presentation is a little bit too concise for an initial presentation, and there are some typos in the quizzes and examples--better proofreading is needed. If you're looking for a fuller explanation, I have found that the textbooks by Stephen Ross are good (eg Fundamentals of Corporate Finance--he has several similarly titled books--the above named is for the first course for undergrad finance majors).
7 of 8 people found the following review helpful. A sometimes helpful supplement to other sources
By M. Haber This book attempts to cover, more or less, the content of a typical introductory course in corporate/managerial finance. While the cover claims to "cover all key concepts of corporate finance" and that it contains "clear discussion of all the complex issues," it fails on both counts. Most, but not all, key concepts are covered, and due to the length of the book, many of the more complicated concepts only have

a page or two devoted to them. The book assumes that one already has a basic knowledge of accounting and mid-level algebra, and to a lesser extent, microeconomics and macroeconomics. I am a little weak on the math angle, and the book has a habit of displaying a formula that isn't used or explained until several pages later in the book. The quizzes themselves are multiple choice, "A" through "D," but the answer key only gives the correct letter choice. It does not explain how or why any given answer has been arrived at, which is very frustrating if the book hasn't given adequate coverage or explanations of certain functions, which is often. The book gives generic instructions on how to use a financial calculator to solve some of its problems, but you'll need to dig into your calculator's manual, as the generic instructions were different enough that I usually couldn't directly follow them. As another reviewer pointed out, there are definite errors in the quiz questions, where it will refer to non-existent information, and one has to guess what part of what chart or figure it might really be referring to. I also believe that sometimes the answer key for a quiz will give the wrong answer, say "A" when the answer is really "C." Unfortunately, the book is published by McGraw-Hill, which, in my experience, goes out of its way to be unhelpful and unresponsive. One can navigate to the Business section of McGraw-Hill's website, go to contacts, e-mail the address given for errata requests, several times, and enjoy deafening silence. Other publishers often print errata on their websites to begin with. I don't think McGraw-Hill stands behind their books, and I think it shows in the quality of their offerings. "Corporate Finance Demystified" is something you can learn from, but much of it is confusing slog until things begin to fall into place (and not everything does), and you will need to seek out alternative sources of information to understand what "Corporate Finance Demystified" often fails to fully explain. 1 of 1 people found the following review helpful. Great Resource By Laura K Welch This was easy to follow, and a great supplement for someone studying Corporate Finance or Financial Management. It's comprehensive in its coverage of topics, and there are quizzes at the end of each chapter to check understanding.

There's no easier, faster, or more practical way to learn the really tough subjects Corporate Finance Demystified offers a comprehensive introduction to corporate finance principles, the time value of money, including present value, amortization schedules, and more. This self-teaching guide comes complete with key points, background information, quizzes at the end of each chapter, and even a final exam. Simple enough for beginners but challenging enough for advanced students, this is a lively and entertaining brush-up, introductory text, or classroom supplement.

From the Back Cover The fast and easy way to learn corporate finance! Now anyone can grasp the fundamentals of corporate finance--without formal training, unlimited time, or a genius IQ. In Corporate Finance Demystified, finance professor Troy Adair provides an effective, illuminating, and entertaining way to learn this complex subject. This self-teaching guide first explains the basic principles of corporate finance, including accounting statements, cash flows, and ratio analysis. Then, you'll get into the specifics of such topics as the time value of money, interest rate conversion, payment composition, and amortization schedules. Details on valuing bonds, stocks, and options as well as measuring risk and return are also included. Featuring end-of-chapter quizzes and a final exam, this book will teach you the ins-and-outs of corporate finance in no time at all. Simple enough for a beginner, but challenging enough for an advanced student, Corporate Finance Demystified is your shortcut to a working knowledge of this important business topic. This hands-on, self-teaching text offers: An easy way to understand corporate finance Hundreds of worked examples with solutions A quiz at the end of each chapter to reinforce learning and pinpoint weaknesses A final exam at the end of the book No unnecessary technical jargon A time-saving approach to performing better on an exam or at work! About the Author Troy A. Adair, Jr., Ph.D. (Ann Arbor, MI) is the coordinator and primary instructor for corporate finance at the University of Michigan. He is the author of Excel Applications to Accompany Corporate Finance with Excel Tutor.