



the late 1980s. These involved creative accounting, spectacular business failures, the apparent ease of unscrupulous directors in expropriating other stakeholders' funds, the limited role of auditors, and the claimed weak link between executive compensation and company performance. Corporate Governance offers the first detailed analysis, from an Institute of Chartered Accountants of England and Wales (ICAEW) funded research programme, into issues raised to importance by the arguments of the Cadbury committee. Written in an accessible format, Corporate Governance presents the most recent, state-of-the-art empirical evidence on key topics within corporate governance including: the voting behaviour of institutional investors internal control and the management audit the remuneration of the corporate board board structures and qualifications in firms gaining quotation audit committees the performance of firms in relation to institutional ownership

From the Publisher This text disseminates, in an easily accessible format, the research findings of the ICAEW funded research programme into the aspects of governance highlighted by the Cadbury committee. It provides the most recent state of the art empirical evidence on key topics within corporate governance including: the voting behaviour of institutional investors, internal control and the management audit, the remuneration of the corporate board, board structures and qualifications in firms gaining quotation, audit committees, the performance of firms in relation to institutional ownership. About the Author Kevin Keasey is Professor of Financial Services and Director of the Centre for Financial Services, School of Business and Economic Studies, University of Leeds, UK. He is also on the Editorial Boards of Accounting and Business Research and of the Journal of Applied Financial Research. He is a non-executive director of two companies and has acted as consultant to a number of organisations including National Westminster Bank plc, Price Waterhouse and other leading financial institutions. Mike Wright is Professor of Financial Studies and the Director of the Centre for Management Buyout Research, University of Nottingham, UK. He is European Editor of Entrepreneurship: Theory and Practice and is a member of the ICAEW Research Board Sub-Committee on Corporate Governance. He has also acted as consultant for a number of organisations including the European Bank for Reconstruction and Development, Office of Fair Trading, OECD, National Audit Office, and several financial institutions and large accounting firms. Finance/Accounting