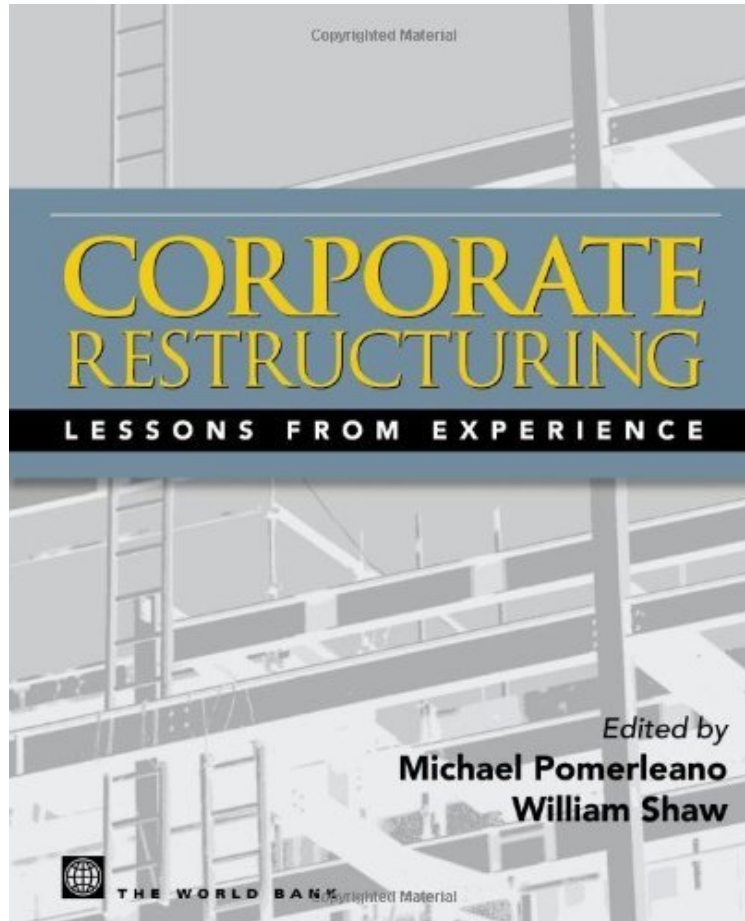


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Corporate Restructuring: Lessons from Experience

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1 of 1 people found the following review helpful. An overviewBy Michael J. WoolleyThis is an interesting book but with a strong focus on the international overview so be careful of the title if you are expecting a series of Case Studies in corporate restructuring. Notwithstanding that caveat, this is a well written description of the concept of restructuring in many international centres, including Japan an area not generally covered in such books. It is full of thoughtful considerations on the fiscal consequences of national approaches to financial crises but has little practical commentary on what to do when faced with the problem of holding or having issued distressed debt. A better choice for those who want examples of corporate restructuring would be Stuart Gilson's "Corporate Restructuring" or if you wanted the best of the books on liquidations try "Last Rights" by Ben Branch others.

In the wake of the periodic financial crises of the late 1990s, the international financial institutions and many experts have recognized the need for a strategy to avoid and mitigate the severity of crises in the corporate sector. Addressing

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