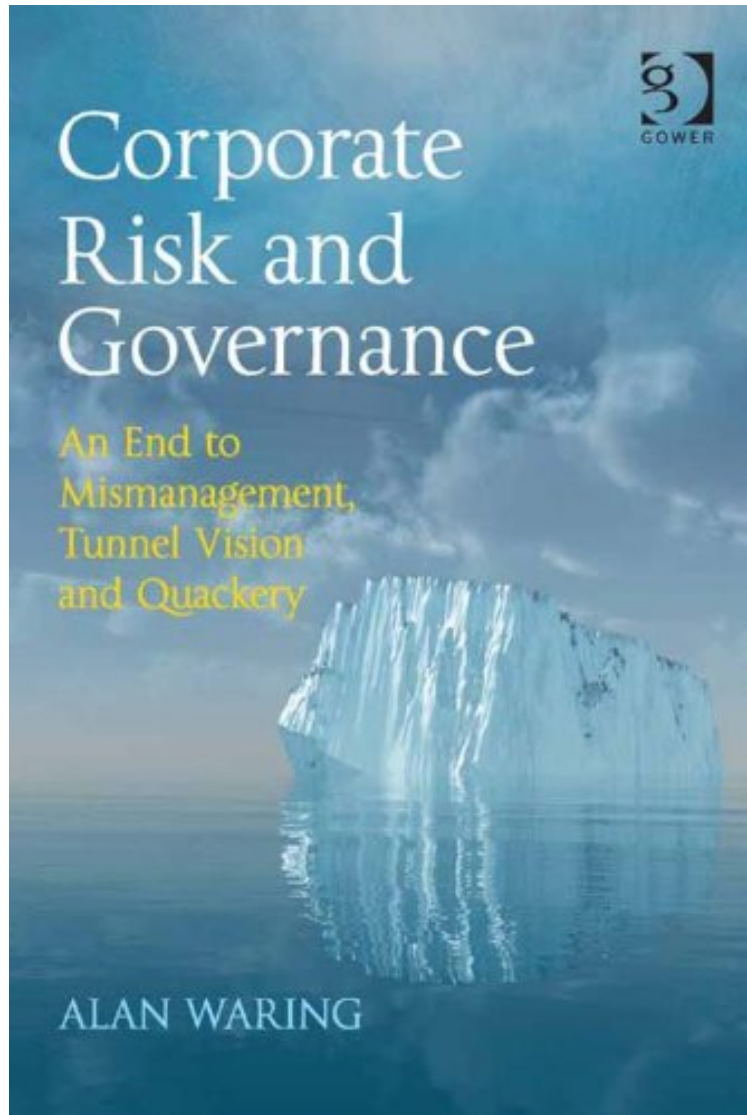


(Read free) Corporate Risk and Governance: An End to Mismanagement, Tunnel Vision and Quackery

Corporate Risk and Governance: An End to Mismanagement, Tunnel Vision and Quackery

Alan, Dr Waring

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Alan, Dr Waring : Corporate Risk and Governance: An End to Mismanagement, Tunnel Vision and Quackery before purchasing it in order to gage whether or not it would be worth my time, and all praised Corporate Risk and Governance: An End to Mismanagement, Tunnel Vision and Quackery:

Corporate Risk and Governance addresses corporate risk management and governance requirements affecting large

organizations in all industry sectors and countries. The book strongly advocates implementation of Corporate Governance Codes, ISO 31000 Risk Management, ISO 22301 Business Continuity Management and PAS 200 Crisis Management but warns against treating any standard or model slavishly, as if it can offer easy salvation or a simple route to a risk nirvana. Alan Waring challenges many hallowed beliefs, attitudes and practices that continue to hamper the delivery of effective Enterprise Risk Management (ERM) and thereby good governance. Those boardroom and corporate cultures that are complacent about risk exposures and risk management or, worse, encourage "chancers"; and a "what can we get away with" attitude, are examined in depth along with what is required to embed a culture of responsible risk-taking. Some 75 cases from around the world provide graphic examples and lessons to be learned. Although the text includes some summary practical guidance, this book is designed primarily as a thinking aid rather than a risk management cookbook. It is something to encourage better informed risk-decision making; a more informed view of enterprise risk exposures, control and mitigation issues and an awareness of boardroom and corporate culture issues and their impact on effective ERM.

'Dr Alan Waring, a "reflective practitioner" with a solid academic base, set himself a main objective to write a book on corporate risk and governance that is accessible to the serious student and the practitioner with responsibility for the management of risk, as well as to senior managers generally. I believe he has achieved that objective. This book is predominantly a "thinking aid" rather than a raw prescriptive aid and is likely to inform and stimulate the interested reader. It provides a penetrating coverage of risk management and draws on a comprehensive published base, aided by his substantial experience as a consultant in strategic risk management in a variety of settings. The main settings are corporate governance, culture, due diligence, fraud/corruption, and intellectual property. The author pays particular attention to detail, with a strong analytical bias, and the book is well written. Also, the illustrative and case material is a real strength in highlighting the issues and principles that are addressed throughout the text.'

Eugene McKenna, Emeritus Professor, University of East London, UK

'One of the author's declared objectives is to aid your thinking about risk management and corporate governance. This book certainly will do just that! The sheer number and variety of case studies will encourage the reader to assess the relevance of specific issues to their management of risk and to take appropriate action.'

Christopher J Luck - Independent Risk Management Consultant

Alan Waring is well qualified to write this book. He has written extensively on this topic including previous books and this is supplemented by academic study and a wealth of practical experience. The quality of the output reflects this. The book takes account of the global implications of ineffective corporate risk management and provides a guide to the causes of failures and potential remedies that can reduce risks across sectors and organisational types. The wide range of very informative case studies highlights the key roles played by organisations in their own failures. This informative book deserves to be widely read and I am sure it will be.'

Martin Gill, Director, Perpetuity Research Consultancy International (PRCI) Ltd

'This book strikes a delicate balance between erudition and pragmatism, neither of which often sits well with the other. However, the combination of Alan Waring's background in systems theory and his lengthy practical experience of risk management, exemplified in the well written case studies he offers, serve up a thought provoking, but measured treatment of this most important of subjects. The work moves beyond the formulaic treatment of risk management through standards, instead bringing an approach that treats risk as it should be, an all-encompassing highly complex phenomenon that affects us all.'

Clive Smallman, University of Western Sydney, Australia

'The world of business in economically developed countries generally does not lack for policy, regulation and law. However, businesses around the world often avoid or ignore their own rules if they clash with economic objectives or may disrupt a current business practice long in place. A Code of Conduct for organizations is a tool to provide guidance for all employees of an organization concerning conducting business at a high level of integrity. It is not enough for a company to write a policy and encourage a practice, it needs to be part of a corporate culture to do the right and honest thing in all business dealings. Alan Waring's coverage of risk management is a text book for all students of security and compliance. It concerns the types of risk encountered in business and the severe consequences that can occur if ignored. I was captured by Alan's many examples of corporate missteps and the significant effort needed to reverse the damages from bad decisions. The book is a must for corporate executives as well as it lays out the process of risk management deci

About the Author

Dr Alan Waring has 35 years' experience in risk management. He has been a full time risk management consultant since 1986. Typically working with boards, board risk committees, individual directors and senior executives, his assignments in many industry sectors on several continents have included governance-related corporate risk reviews for large organizations as well as a wide range of strategic and operational risk issues. His previous books include *Managing Risk* (1998), co-authored with Prof Ian Glendon, and *Practical Systems Thinking* (1996). He is a Fellow of the Institute of Risk Management.