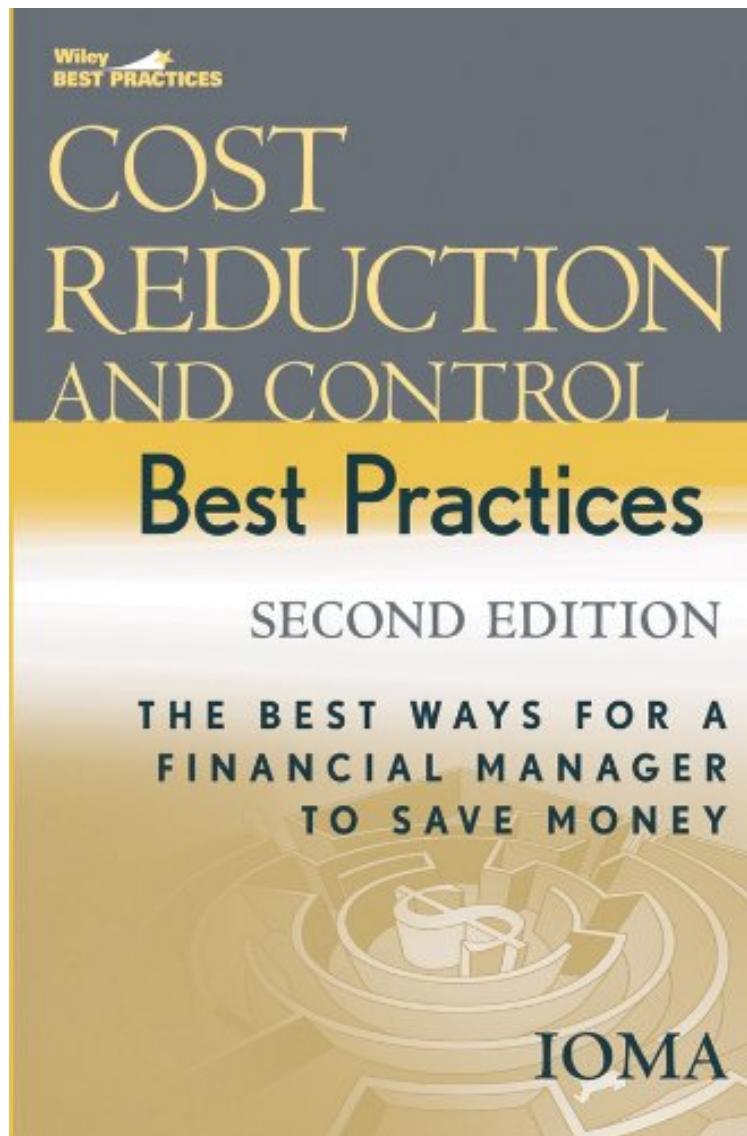


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Cost Reduction and Control Best Practices: The Best Ways for a Financial Manager to Save Money

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Institute of Management and Administration (IOMA) : Cost Reduction and Control Best Practices: The Best Ways for a Financial Manager to Save Money before purchasing it in order to gauge whether or not it would be worth my time, and all praised Cost Reduction and Control Best Practices: The Best Ways for a Financial Manager to Save Money:

0 of 0 people found the following review helpful. Follows very closely USA Business premises
By Mike McKeough
This book is only for financial / accountant persons as it concentrates heavily on cutting peoples benefits, rather than looking at more genuine cost control mechanisms. There are some useful tips that may be garnered from other sources such as supply chain control to reduce costs, but the over all disappointing tone is - let's kick folks in the guts and remove benefits. It starts off morosely in aspect and really does not improve in my opinion. This one is USA based and I believe clearly indicates the underlying cause for the GFC - lack of respect for employees who will really be the best opportunity for companies to pull out of the dark and sticky. Wasted my money I think.
2 of 3 people found the following review helpful. High Quality Book
By Elijah Chingosho
In a highly competitive operating environment in which we live, it is often difficult for a company to raise prices, unless it can differentiate its products and services in such a way that customers are prepared to pay a premium price. Even then it is necessary to produce the best value at optimal costs. Most companies are price takers and the only area that they have control may be their costs. This is where this book is very handy and it provides managers with effective techniques and tools that they can employ to control and manage costs. The book shows that all departments can adopt best practices to ensure that their costs structures are optimal. Other areas to target for cost control include outsourcing, rightsizing organisations, the use of consultants and elsewhere. This is an excellent book that is essential reading for all managers who need to learn the techniques, strategies and best practices in reducing costs for organisations. The author reinforces their well presented arguments, proposals and solutions with case studies and real examples that should assist managers in implementing the tips that they would have learnt.
3 of 5 people found the following review helpful. Manager
By A Customer
I found this book innovative and helpful. It provides informative examples best practices, case studies and the latest strategies techniques that companies can use to control costs and maximize profitability. In a tough fiscal year, I will be reading this book over and over again to find more new ways to save money.

Cost Reduction and Control Best Practices provides financial managers with no-nonsense, balanced, and practical strategies that are being targeted and used nationwide for controlling costs by thousands of companies in areas such as human resources, compensation, benefits, purchasing, outsourcing, use of consultants, taxes, and exports. These best practices are based on the trenches experience, research, proprietary databases, and consultants from the Institute of Management and Administration (IOMA) and other leading experts in their fields. * Provides best practices and techniques for controlling costs within a company * New chapters focus on outsourcing costs, downsizing, consultants' costs, and business tax costs * Provides the latest strategies companies are using to control costs

From the Inside Flap
If the past few years have taught financial managers anything, it's that there will always be changes and challenges in the economic environment. Boom or bust, bull or bear, upswing or downturn, more and more companies are realizing that an ongoing commitment to cost reduction and control is the best way to weather the inevitable turmoil in today's global economic climate. Being proactive and implementing practical cost control measures now can lessen the likelihood of having to take drastic actions later; actions that can imperil a corporation's direction and future. First published in 2002, Cost Reduction and Control Best Practices quickly became a trusted resource for financial managers in companies large and small. Expanded and extensively updated, this edition includes the latest strategies companies are using to control costs, plus new chapters focusing on outsourcing costs, downsizing, consultants' costs, and business tax costs. It gives controllers, managers, and financial managers informed guidance on the most successful cost control strategies across the entire spectrum of business functions. Within this book, the Institute of Management and Administration (IOMA) presents the best practices, techniques, and proven ideas to help control cost. It helps financial managers make decisions using a scientific method rather than relying on intuition or the latest management fad. Detailed case studies show how other companies have successfully cut or controlled costs in various areas of administration and operations.
From the Back Cover
The official IOMA source for tips, techniques, strategies, and best practices in corporate cost-cutting
This book is a totally updated, authoritative compilation of the best strategies and techniques being used to control costs in various industries and across virtually all business functions. Each chapter focuses on a different department or function and includes the latest best practices and dozens of practical tips and tactics from managers around the country. In-depth case studies and examples show how diverse cost reduction and control measures work in the real world. The book includes specific techniques on cutting costs in the following areas: Human Resources Benefits Compensation 401(k) Plan Training and Development Accounting Accounts Payable Credit and Collections Purchasing Inventory Export Costs Outsourcing Downsizing Consultants Business Tax
Based on vast research by the Institute of Management and Administration, the premier resource for management professionals, this guide is ideal for managers and financial officers who need to implement cost reduction measures promptly, small business owners who need fresh ideas for cutting costs, and all executives who realize that ongoing cost control is vital for resiliency and competitiveness in fluctuating economic environments. Today, cost control must be integrated into corporate culture in order to preserve that corporate culture.
About the Author
IOMA (Institute of Management and Administration) publishes a broad range of high-quality information products for business professionals. Their products serve two purposes: to improve the efficiency of their subscribers

and to enhance the financial performance of the firm or organization. Over 180,000 top business professionals rely on IOMA publications, special reports, and electronic services every month.