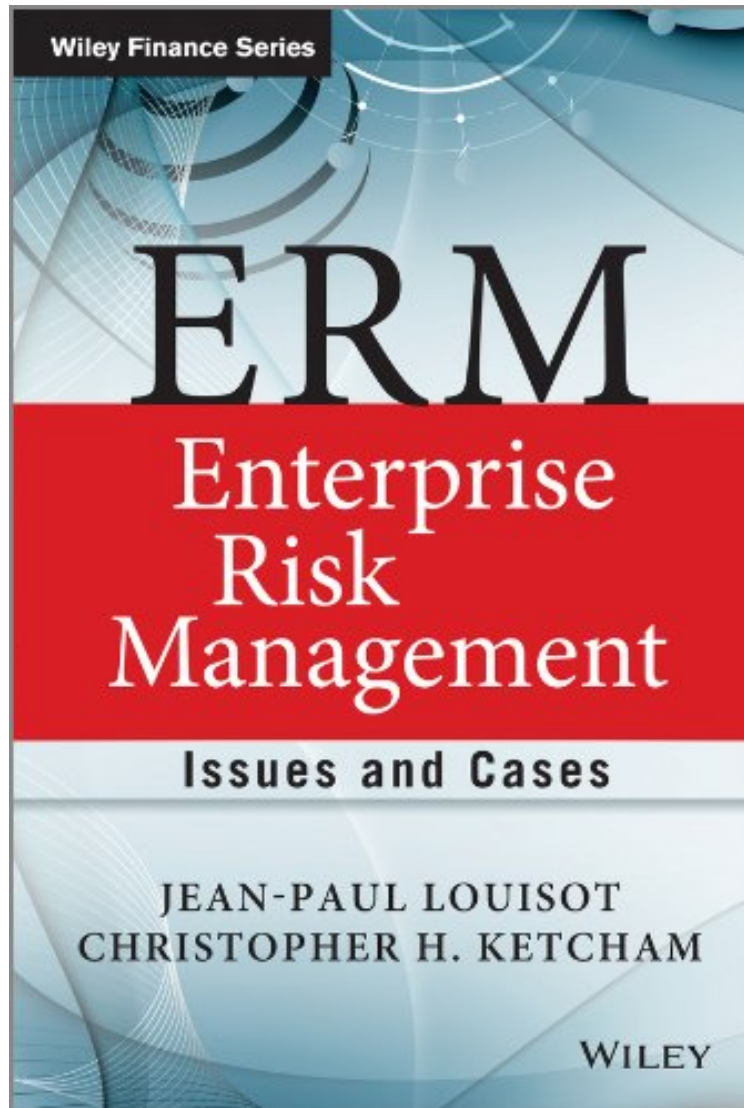


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## ERM - Enterprise Risk Management: Issues and Cases (The Wiley Finance Series)

*Jean-Paul Louisot, Christopher H. Ketcham*  
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**Jean-Paul Louisot, Christopher H. Ketcham : ERM - Enterprise Risk Management: Issues and Cases (The Wiley Finance Series)** before purchasing it in order to gage whether or not it would be worth my time, and all praised ERM - Enterprise Risk Management: Issues and Cases (The Wiley Finance Series):

A wealth of international case studies illustrating current issues and emerging best practices in enterprise risk

management Despite enterprise risk management's relative newness as a recognized business discipline, the marketplace is replete with guides and references for ERM practitioners. Yet, until now, few case studies illustrating ERM in action have appeared in the literature. One reason for this is that, until recently, there were many disparate, even conflicting definitions of what, exactly ERM is and, more importantly, how organizations can use it to utmost advantage. With efforts underway, internationally, to mandate ERM and to standardize ERM standards and practices, the need has never been greater for an authoritative resource offering risk management professionals authoritative coverage of the full array of contemporary ERM issues and challenges. Written by two recognized international thought leaders in the field, ERM-Enterprise Risk Management provides that and much more. Packed with international cases studies illustrating ERM best practices applicable across all industry sectors and business models Explores contemporary issues, including quantitative and qualitative measures, as well as potential pitfalls and challenges facing today's enterprise risk managers Includes interviews with leading risk management theorists and practitioners, as well as risk managers from a variety of industries An indispensable working resource for risk management practitioners everywhere and a valuable reference for researchers, providing the latest empirical evidence and an exhaustive bibliography

From the Inside Flap"Whether you are a seasoned risk manager or a business leader who feels compelled to bring direction and control of all critical risks facing an organization, Enterprise Risk Management: Issues and Cases is for you. This thoughtfully organized book challenges you to think strategically and tactically about risk." F. Scott Addis, CPCU, CRA, President CEO, The Addis Group "When I started my career as a risk manager, a book like this would have enabled me to learn faster and deliver more effectively and quickly. In its chapters there is ample description of the ISO standard and practical implementation. ERM is firmly linked to business and strategy. It deals not only with process and methodology, but also addresses the cultural and change management aspects of ERM. The case studies are rich in real experience that will be useful for students or professional risk managers. For those that want to go beyond the basic processes and analysis, more sophisticated techniques of analysis and management are included. The number of experienced contributors ensures that there is a whole range of expert thought and experience." Paul Taylor, Director, Risk Management Options Limited

From the Back Cover Enterprise-wide risk management (ERM) is recognized as an important framework and tool for organizational leaders. By linking risk management directly to strategy, organizations are beginning to identify and treat risks that may not have been contemplated in traditional operational risk management processes. As implied by the ISO 31000 standard, the ERM process aims at optimizing the impact of uncertainty on any organization through a portfolio approach to both threats and opportunities. In theory the concept of ERM is sound. However, many questions remain. How successful have other organizations been in their ERM implementation? What issues and problems are organizations facing in their ERM execution? How are others measuring the impact of ERM in their organizations given that there is not yet an agreed upon measurement of what represents a successful ERM programme? ERM - Enterprise Risk Management: Issues and Cases provides practical answers to these questions. This book contains interviews with senior risk management professionals from organizations that are in various stages of ERM implementation. It also includes case studies that provide the reader with insight on how to begin, maintain, and evaluate the effectiveness of an ERM programme. In addition to these case studies and interviews, the contributing authors provide suggested solutions to some of the problems that have vexed enterprise risk managers, including ethics, group dynamics, identifying and managing strategy, disturbances and business continuity, adequate and relevant data, risk to reputation, communication, and governance and compliance. Written for the practicing risk professional and those who aspire to enter the risk profession, this book provides an extensive bibliography for further study as well as empirical evidence that can be used as a starting point for further research.

About the Author Professor Jean-Paul Louisot, ARM, FIRM, holds a mining engineer degree, a Master in Economics and an MBA from the Kellogg School of Management and is a member of Beta Gamma Sigma. He has worked in risk management for nearly forty years, as a broker, an underwriter and a risk-manager. Since 1993, his activity focuses on teaching and coaching post graduate students and risk management professionals, while still acting as a part-time risk manager for several clients developing ERM programs. As curriculum director for CARM\_Institute, Ltd, he supervises the ARM and EFARM (European Fellow in Applied Risk Management) programmes. After nine years at Paris 1 Pantheacuteron Sorbonne University, he now teaches postgraduate courses in Risk Management at the Institut Catholique de Lille and in various universities, including the IACA in Vienna. He is a frequent speaker in professional conferences in Europe, in Australia, and in the USA. He has published a number of articles and studies on risk management and developed the first edition of the ERM course at The Institutes (ARM 57). He is currently working on his Doctorat en sciences de Gestion at University Paris 1 Pantheacuteron Sorbonne and plans to complete the process in 2014. Christopher H. Ketcham, Ph.D., CPCU, recently retired as Visiting Assistant Professor at the University of Houston Downtown College of Business Insurance and Risk Management department. While at UHD, Chris developed and taught seven courses for the new online curriculum for insurance and risk management undergraduate majors in this AACSB accredited school. Chris consults with industry and the independent insurance agent community on areas of practical risk management, ethics, and

strategic planning. With Jean-Paul Louisot he was co-editor of the first edition of the textbook *Enterprise-Wide Risk Management: Developing and Implementing* published by The Institutes for their ARM-E designation. Chris's work in ethics extends to issues associated with emerging technologies such as private space exploration.