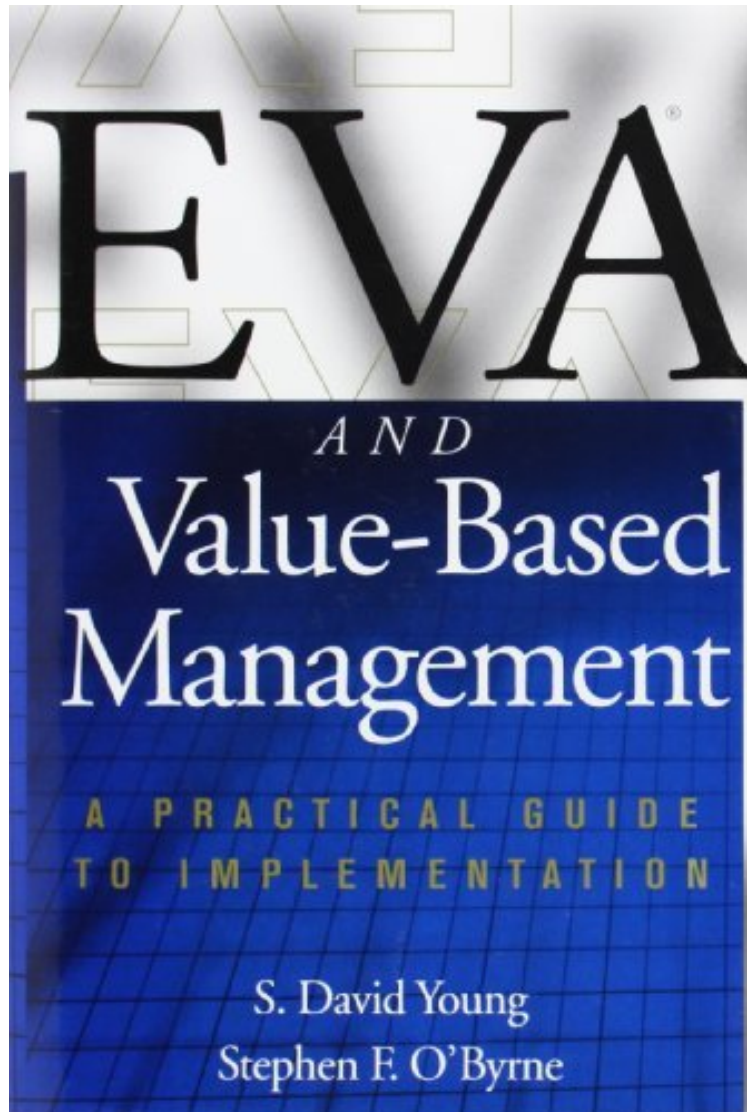


(Download pdf ebook) EVA and Value-Based Management: A Practical Guide to Implementation
(Professional Finance Investment)

EVA and Value-Based Management: A Practical Guide to Implementation (Professional Finance Investment)

S. David Young, Stephen F. O'Byrne

**Download PDF | ePub | DOC | audiobook | ebooks*



 Download

 Read Online

#1370243 in eBooks 2000-12-13 2000-12-13 File Name: B005LUICMC | File size: 38.Mb

S. David Young, Stephen F. O'Byrne : EVA and Value-Based Management: A Practical Guide to Implementation (Professional Finance Investment) before purchasing it in order to gage whether or not it would be worth my time, and all praised EVA and Value-Based Management: A Practical Guide to Implementation (Professional Finance Investment):

1 of 1 people found the following review helpful. Good balance between conceptual clarity and practical

considerationsBy JAIME PRADO R.This book reaffirmed the importance of EVA as an excellent indicator of performance. you don't need to go through all detailed accounting adjustments to get benefits from EVA measurement. It is better a carry an approximate EVA measurement than not to have it at all. The great thing about EVA measurement is how you change the way to manage your business to create value.2 of 2 people found the following review helpful. great bookBy irakli_gureally great book. Think that it is really for those who are in charge of implementation in a company, and not for students or finance newcomers who try master EVA calculation techniques. The book's primary purpose is to help management be successful in value-based management implementation, avoid major mistakes and make right decisions. That's why I appreciate this book very much.12 of 14 people found the following review helpful. The EVA Guide which holds nothing back!By A CustomerThis book, together with 'The Quest for Value'by G. Bennett Stewart, III and 'Valuation' by the Tom Copeland, provide a solid background on value-based management. S. David Young and Stephen F. O'Byrne give a fair description of their book: "This book is not a intended to be a "teaser," which tries to tell you enough to whet your appetite so if you want to know more you will have to hire us as your consultants. We aim to be as comprehensive in our treatment of the subject as possible...We try to hold nothing back.' Thank you very much indeed.

Economic Value Added (EVA) and Value Based Management (VBM) are today's hottest management buzzwords. But written information has often been biased and clouded by the authors' hidden agendas. EVA and Value-Based Management is the first book to unflinchingly discuss the pros and cons of EVA and VBM. Covering both implementation and conceptual issues, with a strong emphasis on performance measurement, value drivers, and management compensation, it allows readers to come to their own informed conclusions.

"...thoughtful...discussion of management compensation issues...If you have time to read one book on EVA, read this one." -- The Accounting , January 2002"excellent...will repay careful study....more detailed and contains more material of interest to investment professionals." -- Financial Analysts Journal, Nov/Dec, 2001From the Back CoverReal-world guidelines for implementing EVA Today's Most Comprehensive and Unbiased Evaluation of Value-Based Management and EVA Economic Value Added (EVA) and Value Based Management (VBM), despite persistent claims to the contrary, are not magic wands, guaranteeing instant success. Instead, they are a set of management tools?powerful tools, to be sure, proven to work in case after case?for creating and augmenting shareholder value. And as with any tools, users will achieve the greatest success only by learning and understanding both their strengths and weaknesses. EVA and Value Based Management is the first book to fully explain all sides of EVA and VBM, and cover the critical factors in harnessing EVA and VBM to build shareholder value. It provides in-depth coverage of the key steps in implementing EVA, including: * Determining your cost of capital * Using accounting adjustments to make EVA a better measure of performance * Identifying value drivers to guide performance improvement *Tying management compensation to EVA The sustained creation of shareholder value doesn't happen by accident?it happens because companies plan for it. Let EVA and Value Based Management give you the clear, concise, and up-to-date information you need on EVA and VBM?what they are, why they work, and how they can work for you?and then show you how to use that information to reach your own informed conclusions. Managers?even those from just a quarter century ago?would have a difficult time recognizing today's business climate. In the new world order, companies must prove their worth in both commercial markets (making and selling the best products and ideas) and capital markets (creating value through optimal use of all available resources, all the time). Those that fall behind in either pursuit will find the climb to market leadership difficult if not impossible. EVA and Value Based Management is the first book to frankly and comprehensively discuss the pros and cons of Economic Value Added (EVA) and Value Based Management (VBM)?proven in numerous cases to increase shareholder value while strengthening organizations in which they are successfully implemented. Written by award-winning INSEAD professor S. David Young and leading management expert Stephen F. Orsquo;Byrne, it covers both conceptual and implementation issues, placing a strong emphasis on performance measurement, value drivers, and management compensation. Look to EVA and Value Based Management for: * A clear explanation of the concepts behind EVA and VBM * A highly practical guide to implementing EVA for performance measurement and incentive compensation, with dozens of real world examples * An honest assessment of the pros and cons of EVA and competing value-based approaches * A frank discussion of the company characteristics that help or hinder successful EVA implementation, helping you to decide whether EVA and VBM are right for your organization. Many prominent corporate leaders have long proclaimed?and, even more significant, put to the real-world test?the benefits of EVA. In EVA and Value Based Management, management experts S. David Young and Stephen F. Orsquo;Byrne define and discuss EVA, then present a simple, easy-to-understand approach for determining how it will succeed in your organization. The result is an all-inclusive, no-holds-barred overview of value-based management and EVA?and today's most valuable, practical guidebook for implementing a highly effective, performance driven management program.About the AuthorS. David Young, Ph.D., is a professor at INSEAD, one of the world's leading graduate business schools. A consultant on EVA and value-based management for several American, European, and Asian companies, Dr.

Young's research has appeared in many academic and professional journals. He can be reached at david-young@insead.fr. Stephen F. Orsquo;Byrne is president and co-founder of Shareholder Value Advisors Inc., a consulting firm that helps companies increase shareholder value through better performance measurement, incentive compensation, and valuation analysis. Byrne is a former senior vice president at Stern Stewart Co., and his articles have appeared in a wide variety of journals. He can be reached at sobyrne@bellatlantic.net.