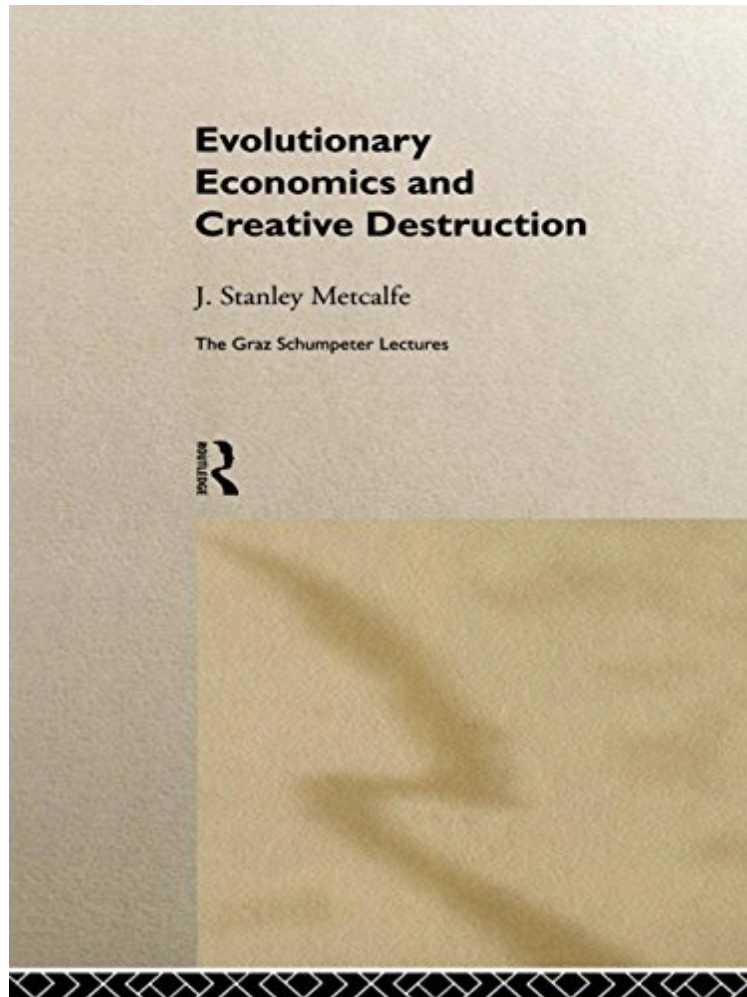


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Evolutionary Economics and Creative Destruction (The Graz Schumpeter Lectures)

J. Stanley Metcalfe

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1 of 3 people found the following review helpful. Dan Christensen's Review of Evolutionary Economics and Creative DestructionBy Arthur M. Diamond, Jr.[[VIDEOID:28053571]]Dan Christensen's review was made as part of a critical review assignment for the Fall 2008 Honors Colloquium on Creative Destruction at the University of Nebraska at Omaha, taught by Art Diamond. (The course syllabus stated that part of the critical review assignment consisted of the making of a video recording of the review, and the posting of the review to .)

The central theme of this book is competition treated as an evolutionary process in which the focus is upon economic change and not economic equilibrium. This theme is explored by linking together differences in economic behaviour with the role of markets as co-ordinating institutions. In this picture innovation plays a central role as a primary source of differential behaviour of firms and the purpose of the book is to identify the consequences of these differences for competition and competitive advantage.