Handbook of Asset and Liability Management: From Models to Optimal Return Strategies (The Wiley Finance Series)

Alexandre Adam
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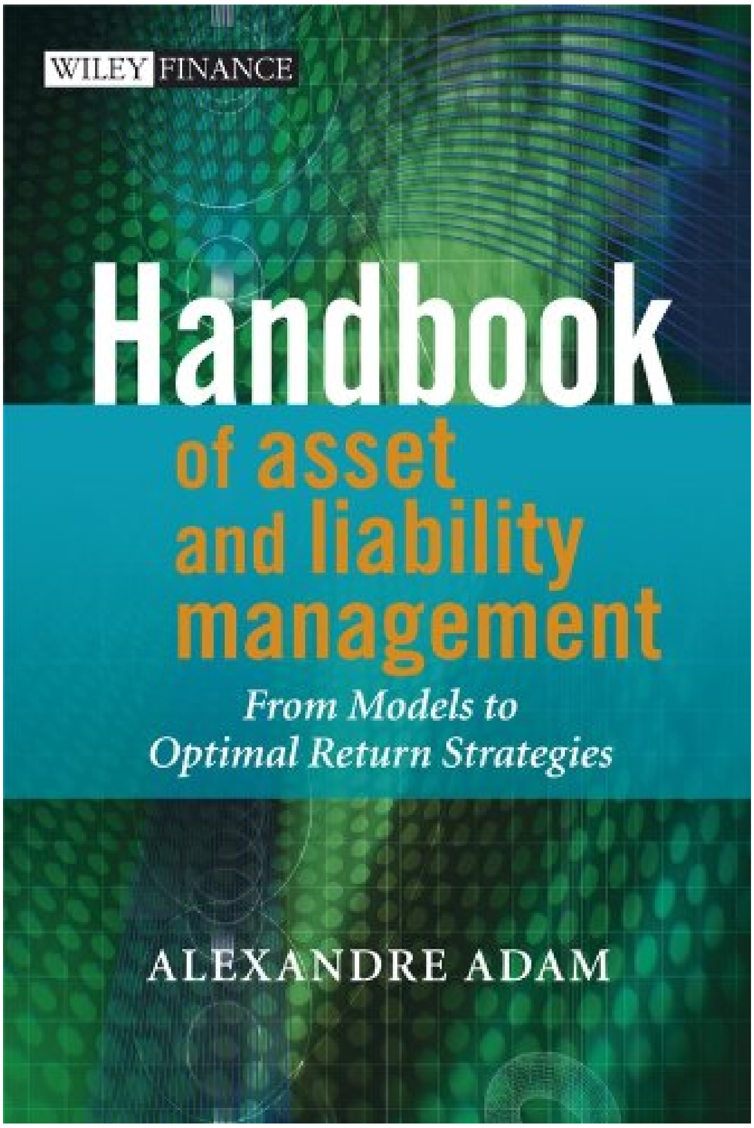

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Alexandre Adam : Handbook of Asset and Liability Management: From Models to Optimal Return Strategies (The Wiley Finance Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised Handbook of Asset and Liability Management: From Models to Optimal Return Strategies (The Wiley Finance Series):

0 of 0 people found the following review helpful. Don't buy!By x ZThis is literally the worst written book I've ever

read. To be clear, I'm not a picky reader at all. I'm pretty savvy about math and finance. I've read a lot of technical stuff, and some of them are not very well written, to say the least. But that doesn't bother me. As long as there's some meaningful information in it, I can figure things out. But this book is different. In its title, it says it's a handbook. I don't expect a handbook to be very well written. What bothers me is that the author does NOT even try to make the subject understood. I have to admit I didn't read the whole book as I already know most of the stuff really well. I'm only interested in a few chapters for which I have some idea but am also curious about how other people view them. When I read those chapters, it looks to me it's just a bunch of tables, equations, and sentences randomly stacked together. No context, no explanation, no logic, no reasoning, no connection, whatsoever. I did give the book several tries. I finally reach the conclusion it's not my problem it's really the book's problem. Anyways, I trade it in for a fraction of what I paid for it. I never traded in any books. I like to keep books because up to now I always believed there's something I can learn from a book. But I trade this one in without any regret.9 of 10 people found the following review helpful. Complete waste of time and moneyBy CHJThis book reads very much like the author copied and pasted a set of PowerPoint presentations into book form. The presentation is incoherent, with a typical section consisting of several disjoint short sentences. To top it off, the author is not a native speaker, so the book is filled with grammatical errors that make for a rather annoying read. While I'm not sure which other book are available on this topic, this one is certainly not worth the paper it's printed on.1 of 5 people found the following review helpful. ALM BIBLE: the latest global coverage on asset and liability managementBy ChampredonA must-have encyclopaedia on ALM modelling!This is a great technical manual for ALM practitioners. The content is always very solid (Balance sheet options modelling, accounting, regulatory requirements...)This book can also be used for a graduate level/PhD course. Studying this book will give you a strong overall knowledge of ALM.Adam's book of ALM lessons can possibly calm us in these crisis times, and also help us in decoding any unfolding mismatches!

In the Handbook of Asset and Liability Management: From Models to Optimal Return Strategies, Alexandre Adam presents a comprehensive guide to Asset and Liability Management. Written from a quantitative perspective with economic explanations, this book will appeal to both mathematicians and non-mathematicians alike as it gives an operational view on the business. Well structured, this book includes essential information on Balance Sheet Items and Products Modeling, Tools for Asset and Liability Managers, as well as Optimal Returns Strategies. Explaining, in detail, all the written and unwritten rules of Asset Liability Management, using up-to-date models and the latest findings, the Handbook of Asset and Liability Management is an essential tool for Asset and Liability Managers both for the present day and the future.

"If you are looking for the latest global coverage on asset and liability management, this book is an excellent resource."nbsp; (Pensions World, January 2008)From the Inside Flap"This book is a comprehensive and authoritative presentation of ALM techniques and issues. It covers modeling and practical aspects of ALM and greatly benefits for the author's experience within the ALM group of BNP-Paribas. I think anyone from the student involved in a risk management degree to the skilled practitioner will benefit from this useful reading." mdash;Professor Jean-Paul Laurent, Professor of Finance, ISFA Actuarial School, University of Lyon "Alexandre Adam has provided an excellent and detailed treatment of Asset and Liability Management. This Handbook will be a very useful and complete guide to practitioners inasmuch as it analyses in a coherent framework the following three aspects: accounting (with respect to IFRS and IAS), organisation and regulation (for both Basel II and Solvency II). Moreover it integrates the ALM with the recent Risk Management techniques for the more relevant sources of risk (credit, liquidity, operational risks)." mdash;Professor Domenico Sartore, Department of Economical Sciences, Universita' Ca' Foscari di VeneziaFrom the Back CoverThe Handbook of Asset Liability Management: From Models to Optimal Return Strategies is a Comprehensive resource for Asset and Liability Management (ALM) Professionals, providing the very latest global coverage of the topic. Starting with a look at the history of Asset and Liability Management and the current climate, the book then examines a range of accounting and auditing obligations, including IFRS and balance sheet presentation. Balance sheet items and products modelling are then explained in detail as well as the entire associated range of financial and non-financial risks. As well as the practical issues encountered by ALM managers, the Handbook of Asset Liability Management also considers the growing quantitative aspects of the role, looking at a range of technical tools and applications including market simulations, stochastic calculations, delta equivalent computations, and traditional and non-traditional statistical tools. The book then discusses capital requirements within the ALM context, notably the impacts of Basel II and solvency II and economic capital indicators. The final section of the book explains optimal return strategies, looking at risk perfect hedging, limits policies, income smoothing strategies and economic value management. The accompanying CD ROM features demonstrations of some basic ALM problems such as ALM Delta Equivalent computation; FTP computation and ALM risk indicators computation. It also includes modelling examples such as demand deposits, savings and prepayment modelling; and practical examples taken from a simplified retail Banking ALM framework.