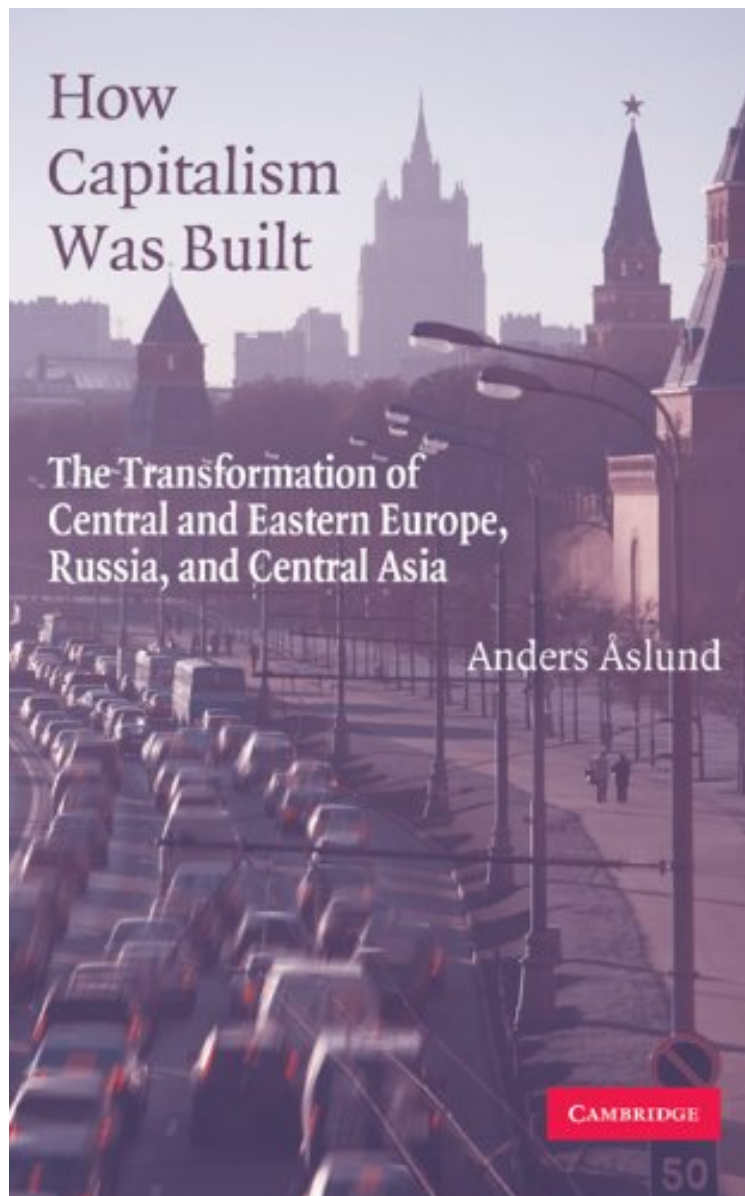


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Anders Aring;slund foresaw the collapse of the Soviet Union in his book *Gorbachev's Struggle for Economic Reform* (1989). He depicted the success of Russia's market transformation in *How Russia Became a Market Economy* (1995). After Russia's financial crisis of 1998, Aring;slund insisted that Russia had no choice but to adjust to the world market (*Building Capitalism*, 2001), though most observers declared the market economic experiment a failure. Why did Russia not choose Chinese gradual reforms? Why are the former Soviet countries growing much faster than the Central European economies? How did the oligarchs arise? Who is in charge now? These are just some of the questions answered in *How Capitalism Was Built*, covering twenty-one former communist countries from 1989 to 2006. Anybody who wants to understand the confusing dramas unfolding in the region and to obtain an early insight into the future will find this book useful and intellectually stimulating.

"Describing and assessing the course, successes, and failures of transforming the former Soviet Union and seven other countries into market economies, this study has no equals in comprehensiveness and specificity.... Highly recommended." - Choice
About the Author
Anders Aring;slund is a leading specialist on post-communist economic transformation, especially the Russian and Ukrainian economies. In January 2006, he joined the Peterson Institute for International Economics in Washington, D.C. From 1994 until 2005, Dr Aring;slund worked at the Carnegie Endowment for International Peace as a senior associate and later as Director of the Russian and Eurasian Program. He is an adjunct professor at Georgetown University. He served as an economic advisor to the Russian government, 1991-94, to the Ukrainian government, 1994-97, and to President Askar Akaev of the Kyrgyz Republic, 1998-2004. Dr Aring;slund is the author of seven books, including *Building Capitalism: The Transformation of the Former Soviet Bloc* (Cambridge University Press, 2002), *How Russia Became a Market Economy* (1995), and *Gorbachev's Struggle for Economic Reform* (1989). In addition, he has edited twelve books, most recently, *Revolution in Orange*, and he has published widely, including in *Foreign Affairs*, *Foreign Policy*, *National Interest*, *New York Times*, *Washington Post*, *Financial Times*, and *Wall Street Journal*.