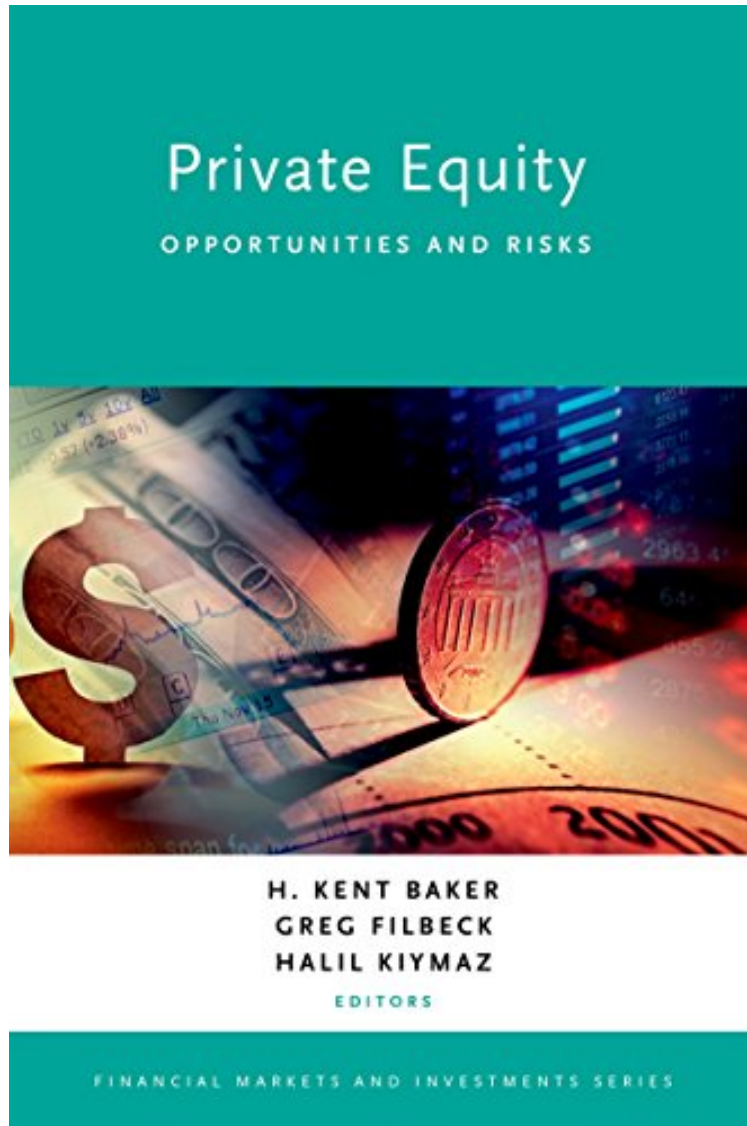


# Private Equity: Opportunities and Risks (Financial Markets and Investments)

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"Private Equity has been the subject of a great deal of criticism and concern, especially in the wake of the financial crisis. Because it involves private ownership instead of public listing of securities, many of the industry's practices and features remain shrouded in mystery. This book provides a broad, yet thorough, synthesis of the key issues of concern to investors, policy makers and academics alike. The book is a great resource for anyone who wants to gain a broad understanding of the past, present and future of the industry." David T. Robinson, Professor of Finance and J. Rex Fuqua Distinguished Professor of International Management, Fuqua School of Business, Duke University

**About the Author**  
H. Kent Baker is a University Professor of Finance in the Kogod School of Business at American University. Professor Baker has authored or edited 24 books and has published more than 150 refereed articles in such journals as the *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Financial Management*, *Financial Analysts Journal*, and *Journal of Portfolio Management*. He has consulting and training experience with more than 100 organizations. Greg Filbeck is a Samuel P. Black III Professor of Finance and Risk Management at Penn State Erie, the Behrend College and serves as Associate Director and Department Chair of Finance Economics for the Black School of Business. Professor Filbeck has authored or edited seven books and published more than 75 refereed academic journal articles appearing in such journals as the *Financial Analysts Journal*, *Financial*, and *Journal of Business, Finance, and Accounting*. Halil Kiyamaz is Bank of America Professor of Finance in the Crummer Graduate School of Business at Rollins College. Professor Kiyamaz has published more than 70 articles in scholarly and practitioner journals and co-edited three books. His research has appeared in such journals as the *Journal of Banking and Finance*, *Financial*, *Global Finance Journal*, *Journal of Applied Finance*, *Journal of Economics and Finance*, and *Journal of Financial Economics*. Professor Kiyamaz also serves on the editorial board of four journals and is the area editor of the *International Journal of Emerging Markets*. He has consulting and training experience with various organizations.